H. R. 6889

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 16, 2008 Received

AN ACT

To extend the authority of the Secretary of Education to purchase guaranteed student loans for an additional year, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1	SECTION 1. EXTENSION OF STUDENT LOAN PURCHASE AU-
2	THORITY.
3	Section 459A of the Higher Education Act of 1965
4	(20 U.S.C. 1087i-1) is amended—
5	(1) by striking "July 1, 2009" each place it ap-
6	pears in subsections (a)(1) and (f) and inserting
7	"July 1, 2010"; and
8	(2) in subsection (e)—
9	(A) by striking "September 30, 2009"
10	each place it appears in paragraphs (1)(A) and
11	(2) and inserting "September 30, 2010";
12	(B) by striking "February 15, 2010" in
13	paragraph (2) and inserting "February 15,
14	2011"; and
15	(C) by striking "2009, and 2010" in para-
16	graph (3) and inserting "2009, 2010, and
17	2011".
18	SEC. 2. EXTENSION OF AUTHORITY TO DESIGNATE LEND-
19	ERS FOR LENDER-OF-LAST-RESORT PRO-
20	GRAM.
21	Section 428(j) of the Higher Education Act of 1965
22	(20 U.S.C. 1078(j)) is amended—
23	(1) in paragraph (6), by striking "June 30,
24	2009" and inserting "June 30, 2010";
25	(2) in paragraph (7), by striking "June 30,
26	2009" and inserting "June 30, 2010"; and

1	(3) in paragraph $(9)(A)$ —
2	(A) in clause (ii), by striking "June 30,
3	2010" and inserting "June 30, 2011";
4	(B) in clause (ii)(III), by striking "June
5	30, 2009" and inserting "June 30, 2010"; and
6	(C) in clause (iii), by striking "July 1,
7	2010" and inserting "July 1, 2011".
	Passed the House of Representatives September 15,
	2008.

Attest: LORRAINE C. MILLER,

Clerk.